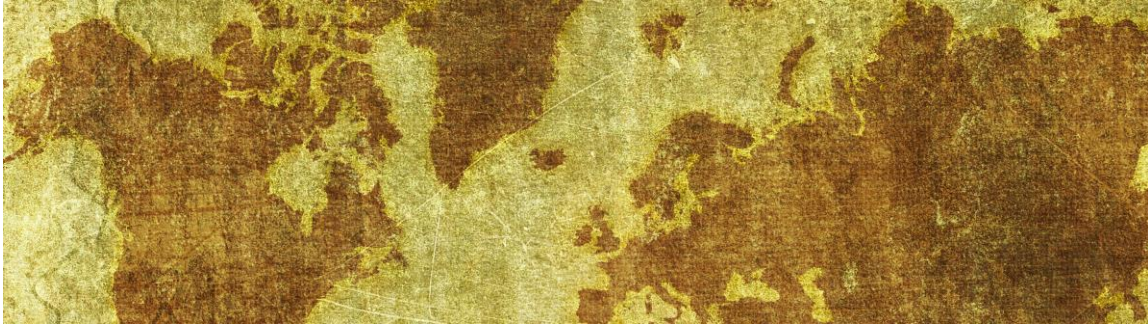


Solvency ii Association
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Frequently Asked Questions

1. I want to know more about the Solvency ii Association

The Solvency II Association is the largest association of Solvency ii Professionals in the world.

The association is wholly owned by Compliance LLC, a leading provider of Basel II / Basel III, Solvency II, risk and compliance management training in 36 countries.

Several business units of Compliance LLC are very successful associations that offer standard, premium and lifetime membership, weekly or monthly updates, training, certification, Authorized Certified Trainer (ACT) programs, advocacy and other services to their members.

2. Does the Solvency ii Association offer training and certification programs?

Yes, the following:

- A. Certified Solvency ii Professional (CSiiP)
- B. Certified Solvency ii Equivalence Professional (CSiiEP)

Some of our programs are still under development: The Certified Pillar 2 Expert – Solvency 2 (CP2E-S2), Certified Pillar 3 Expert – Solvency 2 (CP3E-S2) and Certified Stress Testing Expert – Solvency 2 (CSTE-S2) Programs.

After the failures of so many financial organizations during the crisis and the risk that shareholders may sue senior management and the board of directors for gross negligence, firms and organizations hire professionals that can **provide independent evidence that they are qualified.**

Organizations need assurance that employees have the knowledge and skills to accept more responsibility. **Supervisors and external auditors** ask for independent evidence that the **process owners are qualified, and that the controls can operate as designed** because the persons responsible for these controls have the necessary knowledge.

The marketplace is clearly demanding Solvency II experts and qualified professionals.

Certified professionals enjoy industry recognition, have more and better job opportunities, secure the best jobs, and make more money. They are more satisfied as they enjoy much more benefits for spending their time for somebody else.

It is important to be certified and to belong to professional associations. You prove that you are somebody who cares, learns, and belongs to a global community of experts.

Our certificates [can benefit employees, consultants and organizations](#)

Benefits for Employees and Consultants

1. **More money:** Several recent salary surveys reveal the power of certificates to boost income. These surveys show that certified professionals earn more money than non-certified professionals, as their skills grow and can command a higher pay check.
2. **Better position:** Certificates are important when being considered for a promotion or other career opportunities. You give the necessary assurance that you have the knowledge and skills to accept more responsibility.
3. **Better job:** Certificates differentiate yourself from your competitors.
4. **Professional credentials:** Certification and training listed on your resume demonstrates your ability and your desire to stay current.

Benefits for Organizations

1. **Independent evidence:** Certificates serve as independent evidence that employees and contractors have the skills required to support risk and compliance management projects.
2. **Job satisfaction:** Certified employees are more satisfied and more productive than their non-certified counterparts.
3. **Due care:** Certified professionals greatly assist employers in constructing a viable risk and compliance management program and in proving that they exercise due care.

3. Are the training courses and the certification programs vendor neutral?

Yes. We do not promote any products or services. We are 100% independent.

4. How are the exams developed?

The association develops and maintains a compendium of Solvency II and Omnibus II topics. Subject matter experts review and update this body of knowledge.

All the questions of the exams have been reviewed and approved by a group of subject experts on behalf of the association.

5. Do I need to buy books to pass the exam?

No. If you study the presentations carefully, you can pass the exam.

If you fail the first time, it is not a failure; it is an opportunity to study more. Print the slides and use Post-it to attach notes like "Group Solvency" "MCR" etc. to know where to find the answer of the material you may not remember.

6. How comprehensive are the slides? Are they just bullet points?

The slides are not just bullet points, you can read them, understand and learn. These are the official presentations we use in our instructor-led classes. If you study the presentations carefully, you can score 100%.

7. You have open book exams! Why?

Solvency II risk and compliance management is not something you have to memorize; it is something you have to understand.

8. How much time do I have to answer the questions?

You have 90 minutes to complete a 35 question multiple-choice exam.

9. What score do I need to pass each exam?

You must score 70% or higher.

10. How can the Solvency II Association assist me in my career advancement?

You can explore what we offer to our members:

1. **Membership** - Become a standard, premium or lifetime member.

You may visit:

www.solvency-ii-association.com/How_to_become_member.htm

2. **Monthly Updates** - Subscribe to receive (at no cost) Solvency II related alerts, opportunities, updates and our monthly newsletter:

<http://forms.aweber.com/form/70/2081713670.htm>

3. **Training and Certification**

We are pleased to announce our updated Distance Learning and Online Certification programs:

Become a Certified Solvency ii Professional (CSiiP)

www.solvency-ii-association.com/CSiiP_Distance_Learning_Online_Certification_Program.htm

Become a Certified Solvency ii Equivalence Professional (CSiiEP)

www.solvency-ii-association.com/CSiiEP_Distance_Learning_Online_Certification_Program.htm

For **instructor-led** training, you may contact us. We can tailor all programs to your needs.

We tailor Solvency II presentations, awareness and training programs for supervisors, boards of directors, service providers and consultants.

4. **Solvency II Association Authorized Certified Trainer (SOLV2A-ACT) Program** - Become an ACT. This is an additional advantage on your resume, serving as a third-party endorsement to your knowledge and experience.



Certificates are important when being considered for a promotion or other career opportunities.

You give the necessary assurance that you have the knowledge and skills to accept more responsibility.

To learn more you may visit:

www.solvency-ii-association.com/Solvency_II_Association_Authorized_Certified_Trainer.html

5. **Approved Training and Certification Centers (SOLV2A-ATCCs)** - In response to the increasing demand for Solvency II, the Solvency II Association is developing a world-wide network of Approved Training and Certification Centers (SOLV2A-ATCCs).

This will give the opportunity to risk and compliance managers, officers and consultants to have access to instructor-led Solvency II training at convenient locations that meet international standards.

ATCCs deliver high quality training courses, using the Solvency II Association's approved course materials and having access to Authorized Certified Trainers (SOLV2A-ACTs).

11. I have studied the presentations and I am ready to sit for the exam.

You will find all necessary details at:

www.solvency-ii-association.com/CSiiP_CSiiEP_Certification_Steps.pdf