

Solvency ii Association
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Frequently Asked Questions

1. I want to know more about the Solvency II Association.

The Solvency II Association is the largest association of Solvency II professionals in the world. It is a global community of experts working in risk and compliance management, that explore career avenues, and acquire lifelong skills.

The Solvency II Association is wholly owned by Compliance LLC, a company incorporated in Wilmington NC and offices in Washington DC, a provider of risk and compliance training and certification in 57 countries.

Several business units of Compliance LLC are very successful associations that offer standard, premium and lifetime membership, weekly or monthly updates, training, certification, Authorized Certified Trainer (ACT) programs, lobbying that raises awareness on certain problems, interest representation, and other services to their members. The business units of Compliance LLC include:

- The Sarbanes-Oxley Compliance Professionals Association (SOXCPA), the largest Association of Sarbanes-Oxley professionals in the world. You may visit: <http://www.sarbanes-oxley-association.com>

- The Basel iii Compliance Professionals Association (BiiiCPA), the largest association of Basel iii Professionals in the world. You may visit: <https://www.basel-iii-association.com>
- The International Association of Risk and Compliance Professionals (IARCP). The CRCMP has become one of the most recognized certificates in risk management and compliance. There are CRCMPs in 57 countries. Companies and organizations around the world consider the CRCMP a preferred certificate. You may visit: <https://www.risk-compliance-association.com>

You can find more about the demand for CRCMPs at: https://www.risk-compliance-association.com/CRCMP_Jobs_Careers.pdf

2. Does the association offer training?

The Solvency II Association offers a distance learning and online certification program in many countries, and in-house instructor-led training programs in companies and organizations in many countries.

A. Distance learning and online certification program.

Certified Solvency ii Professional (CSiiP), distance learning and online certification program. To learn more, you may visit: https://www.solvency-ii-association.com/CSiiP_Distance_Learning_Online_Certification_Program.htm

B. Instructor-led training.

The association develops and maintains a certification program and tailor-made training programs for directors, executive managers, risk and compliance managers, internal and external auditors, data owners, process owners, consultants, suppliers, and service providers.

For instructor-led training, you may contact:

Lyn Spooner
Email: lyn@solvency-ii-association.com

George Lekatis
President of the Solvency II Association
Email: lekatis@solvency-ii-association.com

3. Is there any discount available for the distance learning programs?

We do not offer a discount for your *first* program. We want to keep the cost of the programs as low as possible for all members.

You have a \$100 discount only after you purchase one of our programs. The discount applies to the second and each additional program.

When you purchase the Certified Solvency ii Professional (CSiiP), distance learning and online certification program, at \$297, you have a discount for all programs of the International Association of Risk and Compliance Professionals (IARCP, <https://www.risk-compliance-association.com>).

- you can purchase the Certified Risk and Compliance Management Professional (CRCMP), distance learning and online certification program, for \$197 (instead of \$297),
- you can purchase the Certified Information Systems Risk and Compliance Professional (CISRCP), distance learning and online certification program, for \$197 (instead of \$297),
- you can purchase the Certified Cyber (Governance Risk and Compliance) Professional - CC(GRC)P, distance learning and online certification program, for \$197 (instead of \$297),
- you can purchase the Certified Risk and Compliance Management Professional in Insurance and Reinsurance - CRCMP(Re)I, distance learning and online certification program for \$197 (instead of \$297),
- you can purchase the Travel Security Trained Professional (TSecTPro), distance learning and online certification program for \$197 (instead of \$297).

If you have already purchased one of our programs, and you want to purchase your next program, please contact Lyn Spooner via email, to receive the URL for the discount price.

Lyn Spooner

Email: lyn@solvency-ii-association.com

4. *Are your training and certification programs vendor neutral?*

Yes. We do not promote any products or services, and we are 100% independent.

5. *I want to learn more about the exam.*

You can take the exam online from your home or office, in all countries.

It is an open book exam. Risk and compliance management is something you must understand and learn, not memorize. You must acquire knowledge and skills, not commit something to memory.

You will be given 90 minutes to complete a 35-question exam. You must score 70% or higher.

The exam contains only questions that have been clearly answered in the official presentations.

All exam questions are multiple-choice, composed of two parts:

- a. A stem (a question asked, or an incomplete statement to be completed).
- b. Four possible responses.

In multiple-choice questions, you must not look for a correct answer, you must look for the *best* answer. Cross out all the answers you know are incorrect, then focus on the remaining ones. Which is the best answer? With this approach, you save time, and you greatly increase the likelihood of selecting the correct answer.

TIME LIMIT - This exam has a 90-minute time limit. You *must complete* this exam within this time limit, otherwise the result will be marked as an unsuccessful attempt.

BACK BUTTON - When taking this exam you are NOT permitted to move backwards to review/change prior answers. Your browser back button will refresh the current page instead of moving backward.

RESTART/RESUME – You CANNOT stop and then resume the exam. If you stop taking this exam by closing your browser, your answers will be lost, and the result will be marked as an unsuccessful attempt.

SKIP - You CANNOT skip answering questions while taking this exam. You must answer all the questions in the order the questions are presented.

We do not send sample questions or past exams. If you study the presentations, you can score 100%.

When you are ready for the online exam, please follow the steps:

https://www.solvency-ii-association.com/CSiiP_CSiiEP_Certification_Steps.pdf

6. How comprehensive are the presentations? Are they just bullet points?

The presentations are not bullet points. They are effective and appropriate to study online or offline.

7. Do I need to buy books to pass the exam?

No. If you study the presentations, you can pass the exam. All the exam questions are clearly answered in the presentations. If you fail the first time, you must study more. Print the presentations and use Post-it to attach notes, to know where to find the answer to a question.

8. Is it an open book exam? Why?

Yes, it is an open book exam. Risk and compliance management is something you must understand and learn, not memorize. You must acquire knowledge and skills, not commit something to memory.

9. Do I have to take the exam soon after receiving the presentations?

No. You can take the exam any time. Your account never expires.

10. Do I have to spend more money in the future to remain certified?

No. Your certificates never expire. They will be valid, without the need to spend money or to take another exam in the future.

11. Ok, the certificates never expire, but things change.

Recertification would be a great recurring revenue stream for the association, but it would also be a recurring expense for our members. We resisted the temptation to “introduce multiple recurring revenue streams to keep business flowing”, as we were consulted. No recertification is needed for our programs.

Things change, and this is the reason you need to become (at no cost) a member of the association. Every month you can visit the “Reading Room” of the association and read our newsletter with updates, alerts, and opportunities, to stay current.

12. How many hours do I need to study to pass the exam?

You must study the presentations at least twice, to ensure you have learned the details. The average time needed for the CSiiP program is about 38 hours, but there are important differences among members.

13. I have received my certificate, but now I want to have another printed and stamped certificate. Can you send me another one?

The cost of each additional printed and stamped certificate is \$65. It includes the administration, processing and posting via registered mail with tracking number. Certificates are usually dispatched every 10-12 weeks. We accept payment with cards, QR, and PayPal.

14. Why should I get certified, and why should I choose your certification programs?

Firms and organizations hire and promote “fit and proper” professionals who can provide evidence that they are qualified. Employers need assurance that employees have the knowledge and skills needed to mitigate risks and accept responsibility. Supervisors and auditors ask for independent evidence that the process owners are qualified, and that the controls can operate as designed, because the persons responsible for these controls have the necessary knowledge and experience.

The marketplace is clearly demanding qualified professionals in risk and compliance management. Certified professionals enjoy industry recognition and have more and better job opportunities. It is important to get certified and to belong to professional associations. You prove that you are somebody who cares, learns, and belongs to a global community of professionals.

The Solvency II Association is the largest association of Solvency II professionals in the world.

The all-inclusive cost of our programs is very low. There is no additional cost for each program, now or in the future, for any reason.

If you purchase a second program, you have a \$100 discount. The all-inclusive cost for your second (and each additional) program is \$197.

There are 3 exam attempts per year that are included in the cost of each program, so you do not have to spend money again if you fail.

No recertification is required. Your certificates never expire.

For more questions, please do not hesitate to contact Lyn Spooner at:
lyn@solvency-ii-association.com