

Solvency II Association
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Frequently Asked Questions

1. I want to know more about the Solvency II Association.

The Solvency II Association is a division of Compliance LLC, a company incorporated in Wilmington, NC, and offices in Washington, DC, a provider of risk and compliance training and certification in 57 countries.

Divisions of Compliance LLC operate as successful professional associations, providing membership, regular updates, training, certification, and other services.

The business units of Compliance LLC include:

- The Sarbanes-Oxley Compliance Professionals Association (SOXCPA), the largest Association of Sarbanes-Oxley professionals in the world. You may visit:

<https://www.sarbanes-oxley-association.com>

- The Basel iii Compliance Professionals Association (BiiiCPA), the largest association of Basel iii Professionals in the world. You may visit:

<https://www.basel-iii-association.com>

- The Solvency II Association, the largest association of Solvency II professionals in the world. You may visit:

<https://www.solvency-ii-association.com>

- The International Association of Risk and Compliance Professionals (IARCP). The Certified Risk and Compliance Management Professional (CRCMP) certificate, from

the IARCP, has become one of the most recognized certificates in risk management and compliance. There are CRCMPs in 57 countries. Companies and organizations around the world consider the CRCMP a preferred certificate.

You can find out more about the demand for CRCMPs at:

https://www.risk-compliance-association.com/CRCMP_Jobs_Careers.pdf

Discover 20 amazing CRCMP Jobs (and what it takes to get hired)

Senior Information Security Risk Analyst

Public Company Accounting Oversight Board - ★★★★★ 10 reviews - Washington, DC

Professional designation in CISSP, CISA, CRISC, or CRCMP preferred. The PCAOB is a nonprofit corporation established by Congress to oversee the audits of public...



Senior Manager Vendor Risk Management

Johnson & Johnson Family of Companies ★★★★★ 3,153 reviews - New Brunswick, NJ

[Apply On Company Site](#)

Requirements:

- Stay abreast of regulatory environment regarding VRM.

Qualifications

- A minimum of a Bachelor's degree or equivalent is required.
- Compliance Certification (CRCMP) designation is preferred.
- A minimum of 6 years experience in IT compliance, finance compliance and/or payroll compliance is required.
- Experience leading & executing SOX 404 compliance programs is required.
- Prior experience with vendor risk management preferred.
- Experience working with 3rd party vendors is preferred.

www.simplyhired.com/search?q=crcmp&job=BY_s7GxAbt4KwSJ_aJA_4KaruYRQSO



crcmp

City, State

Crcmp jobs

Sort by Date Added More Filters

Relevance Anytime None Selected

Risk Science Business Process Lead, Senior Associate

Capital One - McLean, VA

Est. \$110,000 - \$150,000 a year

Lean, Six Sigma, BPM, PMP, PRM, or CRCMP. McLean 1 (19050), United States of America, McLean, Virginia...

Application Security Advisor-Penetration Tester

USAA - San Antonio, TX

Est. \$100,000 - \$140,000 a year

Professional designation in CISSP, CISA, CRISC, CISM, CEH, GWAPT, GWEB, or CRCMP. Purpose of Job IMPORTANT:....



Ethics & Compliance Controlling Manager - North America

N/A ★★★★★ 10,501 reviews



2. Does the association offer training?

A. Distance learning and online certification.

Certified Solvency ii Professional (CSiiP), distance learning and online certification program. To learn more, you may visit:

https://www.solvency-ii-association.com/CSiiP_Distance_Learning_Online_Certification_Program.htm

B. Instructor-led training.

For instructor-led training, you may contact Lyn Spooner at: lyn@solvency-ii-association.com



Solvency ii Association
www.solvency-ii-association.com

3. Is there any discount available for the distance learning programs?

To keep our programs as affordable as possible for all members, we do not offer a discount on the first program. However, you will receive a [\\$100 discount on your second and every subsequent program](#).

For example, if you purchase the Certified Solvency ii Professional (CSiiP) program at \$297, you can purchase:

1. The Certified Risk and Compliance Management Professional in Insurance and Reinsurance - CRCMP(Re)I program at \$197 (instead of \$297).
2. The Certified Risk and Compliance Management Professional (CRCMP) program at \$197 (instead of \$297).
3. The Certified Information Systems Risk and Compliance Professional (CISRCP) program at \$197 (instead of \$297).
4. The Certified Cyber (Governance Risk and Compliance) Professional - CC(GRC)P program at \$197 (instead of \$297).
5. The Certified Basel iii Professional (CBiiiPro) program at \$197 (instead of \$297). It is provided by the Basel iii Compliance Professionals Association (BiiiCPA), the largest association of Basel iii Professionals in the world.
6. The Certified Stress Testing Expert - Basel 3 (CSTE-B3) program at \$197 (instead of \$297).

Cyber Risk GmbH (Dammstrasse 16, 8810 Horgen, Switzerland, CHE-244.099.341), acting as a strategic partner and authorized service provider of the Solvency II Association, [extends a \\$100 discount](#) on each of the online training programs listed below to individuals who have previously enrolled in the online training program offered by the Solvency II Association. This special offer is designed to support your continued growth and professional development.

1. [NIS 2 Directive Trained Professional \(NIS2DTP\)](#)
2. [Digital Operational Resilience Act Trained Professional \(DORATPro\)](#)
3. [Critical Entities Resilience Directive Trained Professional \(CERDTPro\)](#)
4. [Data Act Trained Professional \(DataActTPro\)](#)
5. [Data Governance Act Trained Professional \(DatGovActTP\)](#)
6. [European Chips Act Trained Professional \(EChipsActTPro\)](#)
7. [Digital Services Act Trained Professional \(DiSeActTPro\)](#)

8. [Digital Markets Act Trained Professional \(DiMaActTPro\)](#)

9. [Artificial Intelligence Act Trained Professional \(AIActTPro\)](#)

To receive the URL for the discounted rate, please email us with the subject line: "Request for Discounted Program URL."

In the email, please let us know:

a. Which was the name and email address of the person or legal entity that had purchased the program from the Solvency II Association.

b. Which is the program you want to purchase now at \$197 instead of \$297.

You will receive the URL for the discounted price for your second and subsequent programs within 48 hours (business days).



4. Are your training and certification programs vendor neutral?

Yes, absolutely. All of our training and certification programs are completely vendor-neutral. This means we do not promote or rely on any specific tools, products, or service providers.

Our goal is to provide participants with knowledge and skills that are transferable to any organization or environment, regardless of the technologies or vendors they use. By staying independent from vendors, we ensure that our programs remain objective, practical, and relevant to a wide range of roles and sectors.



5. Are there any entry requirements or prerequisites required for enrolling in the training programs?

There are no entry requirements or prerequisites for enrollment in our programs. We believe that learning should be accessible to everyone, regardless of their background, academic credentials, or professional experience.

In contrast to providers that set stringent prerequisites or entry barriers, our approach prioritizes accessibility and openness. We do not believe that the opportunity to learn and grow should be limited by prior qualifications.

Whether you're just beginning your career, changing paths, or expanding your expertise, our programs are designed to support individuals at all levels. Each course provides a clear and structured learning path, allowing individuals at all

levels to gain valuable insights, and build practical skills. Our approach empowers motivated learners from different industries and career stages to gain value and opportunity from the program.



6. I want to learn more about the exam.

You can take the exam online from your home or office, in all countries. It is an open book exam. Risk and compliance management is something you must understand and learn, not memorize. You must acquire knowledge and skills, not commit something to memory.

You will be given 90 minutes to complete a 35-question exam. You must score 70% or higher.

The exam contains only questions that have been clearly answered in the official presentations.

All exam questions are multiple-choice, composed of two parts:

- a. A stem (a question asked, or an incomplete statement to be completed).
- b. Four possible responses.

In multiple-choice questions, **you must not look for a correct answer, you must look for the best answer.** Cross out all the answers you know are incorrect, then focus on the remaining ones. Which is the best answer? With this approach, you save time, and you greatly increase the likelihood of selecting the correct answer.

TIME LIMIT - This exam has a 90-minute time limit. You must complete this exam within this time limit, otherwise the result will be marked as an unsuccessful attempt.

BACK BUTTON - When taking this exam you are NOT permitted to move backwards to review/change prior answers. Your browser back button will refresh the current page instead of moving backward.

RESTART/RESUME – You CANNOT stop and then resume the exam. If you stop taking this exam by closing your browser, your answers will be lost, and the result will be marked as an unsuccessful attempt.

SKIP - You CANNOT skip answering questions while taking this exam. You must answer all the questions in the order the questions are presented. We do not send sample questions or past exams. If you study the presentations, you can score 100%.

When you are ready to take the Certified Solvency ii Professional (CSiiP) exam, you

must follow the steps:

https://www.solvency-ii-association.com/CSiiP_Certification_Steps.pdf



7. How comprehensive are the presentations? Are they just bullet points?

The presentations are not collections of bullet points, they are thoughtfully structured, in-depth learning materials designed to provide clear explanations, context, and real-world relevance.

Unlike slide decks that rely on brief summaries, our presentations guide you through each concept in a comprehensive and engaging manner. They are highly effective for both online and offline study, making them ideal for professionals who value substance and flexibility in their learning experience.



8. Do I need to buy books to pass the exam?

No. If you study the presentations, you can pass the exam. All the exam questions are clearly answered in the presentations. If you fail the first time, you must study more. You can:

- Highlight key terms and sections to help you focus during review.
- Add digital sticky notes (just like Post-it notes) anywhere in the document to remind yourself where specific answers or explanations are.
- Underline or circle text using freehand drawing tools.
- Add bookmarks to easily navigate to important sections.
- Search each document using keywords to quickly find what you need.



9. Is it an open book exam? Why?

Yes, it is an open book exam. Risk and compliance management is a field that requires deep understanding, critical thinking, and the ability to apply principles in real-world situations, not simply the ability to memorize facts. The goal of our certification programs is to help you build lasting knowledge and practical skills that you can confidently use in your professional role.

In real-life scenarios, risk and compliance professionals have access to regulations, frameworks, and reference materials, and are expected to use them thoughtfully. Our open book exam reflects this reality by assessing your comprehension and ability to apply what you've learned, rather than testing your memory.



10. Do I have to take the exam soon after receiving the presentations?

No, there is no fixed exam date. You may take the exam at any time that suits you within four (4) years from the date of your payment. Your access to the training materials, including any future updates, will remain available to you at no additional cost during this four-year period.

The Association reserves the right to amend the General Terms and Conditions (GTC) at any time. Any changes will become effective upon publication on the website of the association, and will apply exclusively to training programs purchased after the date of modification.

For our distance learning and online certification programs, the General Terms and Conditions in effect at the time of purchase shall apply for a period of eighteen (18) months from the date of payment. If a participant does not pass the exam within this 18-month period, access to the program will remain valid, and the participant may take the exam at a later date. In such cases, however, the participant shall be subject to the General Terms and Conditions in force at the time the exam is taken.



11. Do I have to spend more money in the future to remain certified?

No. Your certificate is issued with lifetime validity and does not expire. There are no renewal fees, no hidden costs, and no requirement to retake the exam in the future. Once certified, you remain certified.



12. Ok, the certificate never expires, but what about changes in the field?

Things do change. While many organizations introduce mandatory recertification as a recurring revenue stream, we've taken a different approach. Although we were advised to "introduce multiple recurring revenue streams to keep business flowing", we made a conscious decision to prioritize long-term value for our members over short-term profit. That's why no recertification is required for our programs. Instead, we are committed to keeping you informed and up to date, at no cost. We invite you to visit the Association's Reading Room each month and explore our

newsletter, where you'll find valuable insights, regulatory updates, timely alerts, and new opportunities. This ongoing access ensures you remain current and well-informed in a dynamic and constantly evolving field.



13. How many hours do I need to study to pass the exam?

You must study the presentations at least twice, to ensure you have learned the details. The average time needed for the Certified Solvency ii Professional (CSiiP) program is 38 hours, but there are important differences among members.



14. I want to receive a printed certificate. Can you send me one?

Unfortunately this is not possible. You will receive your certificate via email in Adobe Acrobat format (pdf), with a scannable QR code for verification, 7 business days after you pass the exam. A business day refers to any day on which normal business operations are conducted (in our case Monday through Friday), excluding weekends and public holidays.

The association will develop a dedicated web page for each certified professional (solvency-ii-association.com/Your_Name.html). In your dedicated web page we will add your full name, all the certificates you have received from the association, and the pictures of your certificates.

When third parties scan the QR code on your certificate, they will visit your dedicated web page, and they will be able to verify that you are a certified professional, and your certificates are valid and legitimate.

Professional certificates are some of the most frequently falsified documents. Employers and third parties need an easy, effective, and efficient way to check the authenticity of each certificate. QR code verification is a good response to this demand.

You can print your certificate that you will receive in Adobe Acrobat format (pdf). With the scannable QR code, all third parties can verify the authenticity of each certificate in a matter of seconds.



15. Which is the refund policy?

The association maintains a clear and customer-friendly refund policy. You are

entitled to request a full refund within 60 days of your payment, no questions asked. If, for any reason, you decide that one of our programs or services is not right for you, simply send us an email within this 60-day window.

Once we receive your request, we will process your refund within one business day. There are no forms to fill out, no explanations required, and no delays. Our goal is to provide a risk-free and stress-free experience.



16. Why should I get certified, and why should I choose your certification programs?

1. Global Recognition: The Solvency II Association is the largest association of Solvency II professionals in the world.

2. Flexible and Convenient Learning: Our training programs are designed with flexibility in mind. Participants can access course materials and complete the certification exam anytime, from anywhere. This is especially beneficial for professionals with demanding schedules who need to learn at their own pace.

3. Affordable, All-Inclusive Pricing: Each program is offered at a low, all-inclusive price. There are no hidden fees or additional costs, now or in the future, for any reason.

4. Discounts on Additional Programs: When you enroll in a second program, you receive a \$100 discount. This means the all-inclusive cost for your second (and every additional) program is \$197 (compared to the regular price of \$297). There are no hidden fees or recurring charges. This discount is our way of supporting your continued professional development.

5. Multiple Exam Attempts Included: Each program includes up to three exam attempts per year at no additional cost, as outlined above.

6. No Recertification Required: Your certificates are issued with lifetime validity. No recertification is required, and your credentials will not expire.

7. Potential for Career Advancement and Industry Recognition: There is a clear and growing demand for qualified professionals in risk and compliance management. Certified individuals are often recognized by employers, may enjoy broader career opportunities, and may be preferred for promotions or new roles. Earning a professional certification demonstrates your commitment to continuous learning and your active engagement in a global community of experts.

However, it's important to note that no certificate, regardless of its reputation, can guarantee a new or better job. Career advancement depends on many factors, including supply and demand, market conditions, and timing. Certification is a valuable asset, but it is only one part of a larger professional development journey.

8. The fit and proper requirement: Firms and organizations hire and promote fit and proper professionals who can provide evidence that they are qualified. Employers need assurance that managers and employees have the knowledge and skills needed to mitigate risks and accept responsibility. Supervisors and auditors ask for independent evidence that professionals are qualified, and that controls can operate as designed, because the persons responsible for these controls have the necessary knowledge and experience.

9. Increased Earning Potential: Professionals who invest in gaining new skills and recognized certifications may become eligible for higher-paying roles. Training and ongoing professional development may significantly enhance your earning potential and contribute to long-term career success.

However, it's important to understand that increased earnings are not guaranteed. Compensation and career advancement depend on various factors. Certification is a valuable tool, but not a guarantee on your path to career growth.

